



“Monetary Policy with Heterogeneous Agents”

Paris, June 28th, 2016

Organizers: Julien Matheron (Banque de France), Xavier Ragot (OFCE & PSE), Gianluca Violante (NYU)

Location: MSE/PSE, 106-112 bld de l’Hôpital – Room at the 6th floor, 75647 Paris cedex 13 - France

CONFERENCE PROGRAM

Morning Session

8:30-9:00 Breakfast

9:00-9:45 Iván Werning (MIT): *The power of forward guidance with bounded rationality and incomplete markets*

Discussant: Mirko Wiederholt (Goethe University Frankfurt)

9:45-10:30 Adrien Auclert (Stanford): *Inequality and aggregate demand* (with Matthew Rognlie)

Discussant: Paolo Surico (London Business School)

10:30-11:00 Coffee Break

11:00-11:45 Pierre-Olivier Weill (UCLA): *Working through the distribution: Money in the short and long run* (joint with Guillaume Rochetau and Tsz-Nga Wong)

Discussant: Emmanuel Farhi (Harvard University)

11:45-12:30 Florin Bilbiie (Paris School of Economics): *Monetary policy, inflation and inequality: the case for helicopters* (with Xavier Ragot)

Discussant: Benjamin Moll (Princeton University)

12:30-14:30 Lunch Break

Afternoon Session

14:30-15:15 Wouter den Haan (London School of Economics): *Unemployment (Fears) and deflationary spirals* (with Pontus Rendahl, and Markus Riegler)

Discussant: Alisdair McKay (Boston University)

15:15-16:00 Ian Dew-Becker (Northwestern University): *Layoff risk, the welfare cost of business cycles, and monetary policy* (with David Berger, Lawrence Schmidt and Yuta Takahashi)

Discussant: Ravn Morten (University College of London)

16:00-16:30 Coffee Break

16:30-17:15 Carlos Garriga (Federal Reserve Bank of St Louis): *Mortgages and monetary policy* (with Finn Kydland and Roman Sustek)

Discussant: Arlene Wong (Northwestern University)

17:15-18:00 Martin Schneider (Stanford University): *Payments, credit, and asset prices* (with Monika Piazzesi)

Discussant: Todd Keister (Rutgers University)

20:00- Dinner