

## Workshop Empirical Monetary Economics 2020

December 9-10, 2020  
 (all times are CET: Paris)  
 on Zoom  
[Registration Link](#)

### Program

#### Wednesday 9 December

##### 14–15.20 **Session 1 – Identification and Transmission**

**Marek Jarociński (European Central Bank)**

Identification of Fed policies via non-Gaussianity

**Tsvetelina Nenova (London Business School)**, with S. Miranda-Agrippino & H. Rey

Global Footprints of Monetary Policies

15.20–15.40 *Coffee break*

##### 15.40–17 **Session 2 – Inflation Expectations**

**Carola Binder (Haverford College)**, with G. Brunet

Inflation Expectations and Consumption: Evidence from 1951

**Lena Draeger (Leibniz University Hannover)**, with M. Lamla & D. Pfajfar

The Hidden Heterogeneity of Inflation Expectations and Its Implications

17–17.20 *Coffee break*

17.20–18.40 **Keynote speaker: Emi Nakamura (UC Berkeley)**, with J. Hazell, J. Herreno & J. Steinsson

The Slope of the Phillips Curve: Evidence from U.S. States

#### Thursday 10 December

##### 14–15.20 **Session 3 – Firms**

**Andrea Fabiani (University Pompeu Fabra)**, with L. Falasconi & J. Heineken

Monetary Policy and Corporate Debt Maturity

**Peter Karadi (European Central Bank)**, with R. Schoenle & J. Wursten

Measuring Price Selection in Microdata: It's Not There

15.20–15.40 *Coffee break*

##### 15.40–17 **Session 4 – Redistribution**

**Martina Jasova (Columbia University)**, with C. Mendicino, E. Panetti, J.-L. Peydró & D. Supera

Monetary Policy, Labor Income Redistribution and the Credit Channel

**Atanas Pekanov (WU Vienna)**

Monetary Policy and Redistribution in the Euro area

17–17.20 *Coffee break*

##### 17.20–18.40 **Session 5 – Banks**

**John Kandrak (Federal Reserve Board)**

Can the Federal Reserve Effectively Target Main Street? Evidence from the 1970s Recession

**Pascal Paul (FRB San Francisco)**

Banks, Maturity Transformation, and Monetary Policy

#### **Organizers**

Christophe Blot (SciencesPo - OFCE & EconomiX)  
 Paul Hubert (SciencesPo - OFCE)

#### **Scientific Committee**

Philippe Andrade (Federal Reserve Bank of Boston)  
 Refet Gürkaynak (Bilkent University)  
 Fabien Labondance (Université de Franche-Comté)  
 Céline Poilly (Université Aix-Marseille)  
 Giovanni Ricco (University of Warwick)  
 Urszula Szczerbowicz (Banque de France)