

18TH EUROFRAME CONFERENCE ON ECONOMIC POLICY ISSUES IN EUROPE

Macroeconomic policy challenges in pandemic times

Hosted by ETLA, Helsinki

3 June 2022

CALL FOR PAPERS

The <u>EUROFRAME</u> group of research institutes (CASE, CPB, DIW, ESRI, ETLA, IfW, NIESR, OFCE, PROMETEIA, WIFO) will hold its eighteenth annual Conference on Economic Policy Issues in Europe in Helsinki on 3 June 2022. The aim of this conference is to bring together academics, and policy-oriented economists by providing a forum for debate on economic policy issues relevant in the European context.

The 18th Conference will focus on the macroeconomic policy challenges for European economies and advanced economies more widely in pandemic times. Since the Covid-19 pandemic emerged in early 2020, fiscal and monetary policies have provided support to an unprecedented extent in peace times. In late 2021, increasing inflation, accelerated by bottlenecks in the supply-side as output recovers, raise challenges for policymakers. How should fiscal and monetary policies be adjusted to ensure a sound recovery without generating imbalances? Public debts are now higher than they were before the Covid-19 crisis, while interest rates remain historically low. In the longer term, how can public debt sustainability be ensured, while addressing the need for green investments to tackle climate change?

We seek both empirical and theoretical policy-relevant papers. Areas of interest include but are not limited to:

- Macroeconomic impact of economic policies implemented in the Covid-19 crisis
- Monetary policy and real interest rates after the pandemic
- Redesigning fiscal rules in the EU
- Outlook for public debt and interest rates in advanced countries
- Macroeconomic effects of the Next Generation EU programme
- Short-term and long-term effects of Covid-19 on the supply side
- Reallocation effects in the labour market related to Covid-19

Keynote Speaker:

Seppo Honkapohja (Bank of Finland, Aalto University)

Submission guidelines:

- Draft papers (or extended abstracts) should be submitted by e-mail by <u>**14 March 2022**</u> to euroframe.conference@ofce.sciences-po.fr
- Drafts should include: title of communication, name(s) of the author(s), affiliation, corresponding author's e-mail address, postal address, telephone number. Please indicate whether you are willing to act as a discussant.
- Corresponding authors will be informed of the decision of the scientific committee by <u>mid-</u> <u>April 2022</u>.
- Full papers should be received by e-mail by **20 May 2022.**
- The conference is planned to take place physically in Helsinki, but these terms may be changed depending on the development of the Covid19-pandemic.

Scientific Committee:

Sandra Bilek-Steindl and Hans Pitlik (WIFO), Jérôme Creel (OFCE), Marek Dabrowski and Grzegorz Poniatowski (CASE), Geraldine Dany-Knedlik (DIW), Lorenzo Forni (PROMETEIA Associazione), Klaus-Jürgen Gern (IfW), Markku Lehmus and Tero Kuusi (ETLA), Paul Mortimer-Lee (NIESR), Kieran McQuinn (ESRI), Gerdien Meijerink (CPB), Henri Sterdyniak, Catherine Mathieu (OFCE, Scientific Secretary)

Local Organising Committee (ETLA, Helsinki):

Markku Lehmus: markku.lehmus@etla.fi Tero Kuusi: tero.kuusi@etla.fi

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Ten independent Research Institutes throughout Europe have founded the EUROFRAME network, an initiative for improved forecasting and macroeconomic analysis in the European Union.

