



Workshop on Economic Growth, Innovation, and Finance Sophia Antipolis, June 13th and 14th, 2019

Organizers: Maurizio Iacopetta (OFCE and SKEMA), Florencio López-de-Silanes (SKEMA), Pietro Peretto (Duke University), and Armin Schwienbacher (SKEMA).

Location: SKEMA Business School, 60 Rue Dostoieski, 06560 Valbonne, France, Room 278

PROGRAM

Morning Session, June 13th

9:30-10:15 **Pietro Peretto** (Duke University)

The Rise of the Managerial Class

Joint with Domenico Ferraro and Maurizio Iacopetta

10:15-11:00 **Ariell Reshef** (Paris School of Economics)

Legislation, Deregulation and Litigation: The 1970-1990 Demand Shift for U.S. Legal Services in Historical Perspective

Joint with Cailin Slattery

11:00-11:30 **Coffee Break**

11:30-12:15 **Murat Celik** (University of Toronto)

Agency Frictions, Managerial Compensation, and Disruptive Innovations.

Joint with Xu Tian

12:30-14:20 **Lunch Break at Novotel Restaurant**



Afternoon Session, June 13th

14:30-15:15 **Tomislav Ladika** (University of Amsterdam)

The (Self-)Funding of Intangibles

Joint with Robin Döttling and Enrico C. Perotti

15:15-16:00 **Sarah Guillou** (OFCE, Sciences-Po Paris)

Do Intangible assets accumulation imply larger aggregate investment fluctuations?

16:00-16:45 **Paolo Giordani** (LUISS University)

Unintended consequences: can the rise of the educated class explain the revival of protectionism?

Joint with Fabio Mariani

17:15 Departure for Cannes

19:00 Dinner at Carlton Restaurant, 58 Boulevard de la Croisette, 06400 Cannes

22:30 Return to Novotel, Sophia Antipolis

Morning Session, June 14th

9:30-10:15 **Giammario Impullitti** (University of Nottingham)

Innovation Union: Costs and Benefits of a Common Innovation Policy

Joint with Todora Borota and Fabrice Defever

10:15-11:00 **Pedro Mazedo Gil** (University of Porto)

Looking ahead at the effects of automation in an economy with matching frictions

Joint with Luís Guimãres

11:00-11:30 **Coffee Break**



- 11:30-12:15** **Holger Strulik** (University of Goettingen)
Nepotism, Schooling Outcomes and Economic Development
- 12:30-14:20** **Lunch Break at Novotel Restaurant**

Afternoon Session, June 14th

- 14:30-15:15** **Axel Buchner** (Passau University)
Who Benefits from Private Equity-Sponsored Debt Funds?
Joint with Florencio López-de-Silanes and Armin Schwienbacher
- 15:15-16:00** **Hans Degryse** (KU Leuven and CEPR)
"Inspect what you expect to get respect": Can bank supervisors kill zombie lending?
Joint with Diana Bonfim, Geraldo Cerqueiro, and Steven Ongena
- 16:00-16:45** **Raoul Minetti** (Michigan State University)
Financial Markets, Spinouts, and Innovation
Joint with Maurizio Iacopetta and Pierluigi Murro
- 17:30** Leaving for Valbonne
- 19:00** Dinner at the Auberge Provencale, Place des Arcades, 06560 Valbonne
- 22:30** Return to Novotel, Sophia Antipolis

Acknowledgements: The workshop benefited from the financial contributions of the SKEMA Business School, Université Côte d'Azur (*UCA JEDI and Investissement d'Avenir*), and OFCE Sciences-Po, Paris.