



## SOVEREIGN DEBT AND RISKS

June 2 and 3, 2016

### Conference venue:

Maison des Sciences Economique (MSE)  
106-112 bld de l'Hôpital, 75013 Paris  
Conference room - 6th floor

### Compulsory registration:

if you wish to attend this conference, please register before May 27 using this link:

<https://form.jotformeu.com/61054881953360>

### Program (as of May 3, 2016)

#### Thursday June 2, 2016

08:30 - 09:15 am Registration, coffee and pastries - MSE 6th floor entrance

09:15 am Opening addresses

**Nicolas Dromel [PSE], Jean-Pierre Danthine [PSE President], and Pierre-Yves Geoffard [PSE Director]**

09:30 am **Emmanuel Farhi [Harvard]**

A Model of the International Monetary System

10:30 am **Raquel Fernandez [NYU]**

The Long and the Short of it : Sovereign Debt Crises and Debt Maturity

11:30 am Break - MSE 6th floor entrance

**12:00 noon Mark L. J. Wright [Federal Reserve Bank of Chicago]**

Restructuring the Sovereign Debt Restructuring Mechanism

01:00 pm Lunch - MSE 2nd floor

**02:00 pm Pedro Teles [Universidade Catolica Portuguesa]**

Sovereign Default : the Role of Expectations

**03:00 pm Alberto Martin [CREi, Universitat Pompeu Fabra, Barcelona GSE ]**

Government Default, Bonds and Bank Lending Around the World: What do the Data Say

04:00 pm Break - MSE 6th floor entrance

**04:30 pm Nuno Coimbra [PSE]**

Sovereigns at Risk: a Dynamic Model of Sovereign Debt and Banking Leverage

**05:30 pm Cristina Arellano [Federal Reserve Bank of Minneapolis]**

Private Leverage and Sovereign Default

06:30 pm Cocktail - MSE 6th floor entrance

**Friday June 3, 2016**

09:00 - 09:30 am Coffee and pastries - MSE 6th floor entrance

**09:30 am Mark Aguiar [Princeton]**

Belief Regimes and Sovereign Debt Crises

**10:30 am Klaus Adam [University of Mannheim]**

Optimal Sovereign Default

11:30 am Break - MSE 6th floor entrance

**12:00 noon Xavier Ragot [PSE]**

Default and Liquidity : Optimal Credit Constraints

01:00 pm Lunch and adjourn - MSE 2nd floor

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**Organization:**

Nicolas Dromel [PSE]

**Scientific Committee :**

Florin Bilbiie [PSE]

Nicolas Dromel [PSE]

Xavier Ragot [PSE]

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